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MINUTES OF BUSINESS MEETINGS AT WASHINGTON

DECEMBER 28 TO 30, 1915

In accordance with the announcement in the program of the annual meeting, the Executive Committee met in Room 116, Hotel Raleigh, at 2 P.M., Tuesday, December 28. There were present President Willcox and Messrs. Carver, Ely, Farnam, Hammond, Hollander, Kinley, Marshall, Mitchell, Taussig, and Young.

The minutes of the previous meeting having been mailed to the members of the committee, and incorporated, in abridged form, in the annual report of the Secretary, their reading was dispensed with.

The Secretary suggested that an index covering the first three series of the *Publications* of the Association together with the *Economic Studies* would be useful. It was voted to empower the Secretary to prepare and publish such an index.

Invitations for the annual meeting for 1916 having been received from Cleveland, Columbus, and Cincinnati, Ohio, and from Lexington, Kentucky, as well as from commercial organizations in certain other cities, it was voted that the choice be narrowed to Columbus and Lexington. Some members of the committee felt that since Lexington had once been awarded the meeting for 1915, and since our would-be hosts had courteously permitted us to change to Washington in order to coöperate with the Pan American Scientific Congress, the Association might be deemed to be committed in a measure to Lexington as its next place of meeting. But the claims of Columbus were cogently set forth by Professor Hammond, and its greater accessibility was a factor influencing some of the committee. A test vote was taken, resulting in a tie, so the matter was referred to the ensuing business meeting of the Association for an expression of opinion.

A business meeting of the Association was held in the Oak Room, Hotel Raleigh, on Wednesday, December 29, at 9.30 A.M., with President Willcox presiding.

The reports of the Secretary, the Treasurer, and the Auditing Committee were read and each was, by vote, approved.

Professor Willcox presented a preliminary report for the Committee on Federal Statistics,¹ giving an account of its organization and its proposed procedure.

The Secretary explained that the Committee on Academic Freedom

¹ *Proceedings Twenty-seventh Annual Meeting*, p. 302.

and Academic Tenure,² which had been merged in a general committee of the American Association of University Professors, would not make a further separate report, but that the report of the general committee would be presented at a meeting of the Association of University Professors on the ensuing Friday evening, to which members of the American Economic Association were invited.

The President announced the appointment of the following committees: On nominations: Messrs. David Kinley, G. E. Barnett, F. A. Fetter, E. R. A. Seligman; On resolutions: Messrs. H. B. Gardner, H. A. Millis, and W. C. Mitchell.

Mr. R. R. Bowker then presented the following resolution, which by vote was referred to the Executive Committee.

RESOLVED, That the President be authorized to appoint a special committee on coördination, efficiency, and economy in taxation, to consist of five members, with power to add to their number and to include representatives of federal, state, or municipal governments or taxing authorities, which committee may act coöperatively or jointly with any like committee from the National Tax Association or other bodies.

The Secretary submitted the following resolution, which was adopted by vote:

RESOLVED, That the President be empowered to appoint a committee of three members, to consider the advisability of the publication by the Association of an annual or occasional prize monograph, and to report upon plans and rules for the competition, if such be deemed advisable.

On motion of Professor David Kinley it was voted that a committee of five be appointed to see that the proper courtesies were extended on behalf of the Association to the economists from South America in attendance upon the Second Pan American Scientific Congress. The President appointed the following committee: Messrs. David Kinley, F. W. Taussig, E. R. A. Seligman, R. T. Ely, J. H. Hollander.

The Executive Committee having requested the members of the Association to express their choice as between Columbus and Lexington as the place of holding the twenty-ninth annual meeting, an informal vote was taken, in which the majority of those present indicated a preference for Columbus.

A business meeting of the Association was held on Thursday, December 30, at 9.30 A.M., in the Banquet Hall of the Hotel Raleigh, with President Willcox in the chair.

The Committee on Resolutions presented the following report, to-

² See below, p. 230.

gether with the recommendation that it be entered on the records of the Association, and that copies be sent to the proper representatives of the bodies referred to. By unanimous vote the report was adopted and the recommendation approved.

The American Economic Association wishes to express to the local members of the Association, the joint committee of the allied associations meeting in Washington at this time, and to Mr. H. J. Harris, chairman, and the other members of the local committee of the Association, its sincere appreciation of their generosity and labor which have contributed so much to the success of its twenty-eighth annual meeting.

It desires also to thank the officers and executive committee of the Second Pan American Scientific Congress for affording the members of this Association the opportunity of meeting and coöperating with the economists from South and Central American countries attending that Congress, and to express its grateful acknowledgment of the hospitality of the Regents and Secretary of the Smithsonian Institution.

HENRY B. GARDNER

H. A. MILLIS

WESLEY C. MITCHELL

Committee on Resolutions.

Professor David Kinley presented the report of the Committee on Nominations, as follows: for President, T. N. Carver; for Vice-President, P. M. Warburg, T. S. Adams, and M. B. Hammond; for Secretary-Treasurer, A. A. Young; for members of the Executive Committee, W. H. Glasson and F. R. Fairchild; for members of the Editorial Board, J. L. Coulter and T. W. Page.

It was unanimously voted to accept this report and to authorize the Secretary to cast the vote of the members present for the list of officers named. The vote was so cast and the officers named were elected.

Mr. E. A. Goldenweiser presented the following resolution:

RESOLVED, That the President appoint a committee of three members to consider the question whether the present method of arranging the programs of the annual meetings is susceptible of improvement; such committee to report its findings to the Association at the next annual meeting.

Upon motion of Professor David Kinley the resolution was amended so as to read:

RESOLVED, That the Association elect a committee of three members [etc.].

As thus amended the resolution was adopted, and Messrs. L. C. Marshall, E. A. Goldenweiser, and B. M. Anderson, Jr., were elected members of the committee.

The Executive Committee met in the Banquet Hall of the Hotel Raleigh at 12.30 p.m., Thursday, December 30. There were present

Messrs. Carver, Dewey, Ely, Fetter, Hammond, Marshall, Willcox, and Young.

In accordance with the preference expressed by the members of the Association it was voted that the twenty-ninth annual meeting be held in Columbus, Ohio.

At the request of the Secretary the President was authorized to appoint a committee of three members to make recommendations for the investment of some of the Association's funds.

The President and Secretary were authorized to appoint a sub-committee of three members upon secondary education in economics.